Horizons Mental Health Center

Statement of Revenue and Expense

For The Month and Year To Date Ended June 30, 2021

MTD							YTD					
Actual	Budget	Variance	% Change	Prior Year	Prior Yr Variance		Actual	Budget	Variance	% Change	Prior Year	Prior Yr Variance
						Total inpatient revenue						
1,033,368	1,361,762	(328,394)	-24.12%	980,031	53,338	Revenue from outpatients	12,749,488	16,155,454	(3,405,965)	-21.08%	12,730,498	18,990
						Physician services revenue						
1,033,368	1,361,762	(328,394)	-24.12%	980,031	53,338	Total patient revenue	12,749,488	16,155,454	(3,405,965)	-21.08%	12,730,498	18,990
222,179	248,794	(26,615)	-10.7%	230,951	(8,772)	Contractual Adjustments	2,816,648	2,985,528	(168,880)	-5.7%	2,499,466	317,182
37,199	49,005	(11,806)	-24.1%	30,005	7,194	Charity Care	343,764	588,059	(244,294)	-41.5%	416,197	(72,433)
6,129	37,696	(31,567)	-83.7%	15,212	(9,083)	Other deductions	119,637	452,353	(332,716)	-73.6%	162,826	(43,189)
(23,076)	41,466	(64,541)	-155.7%	42,912	(65,988)	Provision for bad debt	160,780	497,588	(336,808)	-67.7%	323,771	(162,991)
242,431	376,960	(134,529)	-274.2%	319,080	(76,648)	Total deductions from revenue	3,440,830	4,523,527	(1,082,697)	-188.4%	3,402,260	38,570
790,937	984,802	(193,865)	-19.7%	660,951	129,986	Net patient revenue	9,308,658	11,631,927	(2,323,268)	-20.0%	9,328,238	(19,580)
392,931	314,993	77,938	24.7%	363,807	29,124	Other operating revenue	5,052,392	3,831,289	1,221,103	31.9%	4,111,861	940,532
1,183,868	1,299,795	(115,927)	5.05%	1,024,758	159,110	Total operating revenue	14,361,051	15,463,216	(1,102,165)	11.90%	13,440,099	920,952
						Expenses						
693,442	804,960	(111,518)	-13.9%	683,279	10,162	Salaries	8,519,355	9,459,171	(939,816)	-9.9%	8,408,654	110,701
24,808	18,750	6,058	32.3%	19,236	5,573	Purchased labor	269,948	225,000	44,948	20.0%	225,750	44,198
193,106	236,100	(42,993)	-18.2%	382,439	(189,333)	Employee benefits	3,067,751	2,833,201	234,550	8.3%	2,684,885	382,866
-	-	-	0.0%	31,250	(31,250)	Physician Fees	-	-	-	0.0%	31,250	(31,250)
(165,556)	44,333	(209,889)	-473.4%	35,706	(201,262)	Rent	287,346	532,000	(244,654)	-46.0%	399,012	(111,666)
12,379	13,866	(1,488)	-10.7%	14,587	(2,208)	Utilities	162,626	166,392	(3,766)	-2.3%	146,102	16,524
2,189	5,683	(3,494)	-61.5%	1,912	277	Maintenance	31,260	68,200	(36,940)	-54.2%	55,338	(24,077)
51,585	40,943	10,641	26.0%	41,181	10,404	Purchased services	488,845	491,320	(2,475)	-0.5%	479,082	9,763
5,611	10,303	(4,691)	-45.5%	11,221	(5,610)	Other Supplies	81,789	123,631	(41,842)	-33.8%	113,021	(31,232)
24,891	24,503	388	1.6%	18,664	6,227	Computer software services	248,951	294,035	(45,084)	-15.3%	225,334	23,617
54,118	53,965	152	0.3%	45,333	8,785	Other	468,601	647,584	(178,983)	-27.6%	533,489	(64,888)
896,573	1,253,407	(356,834)	-28.5%	1,284,807	(388,234)	Total expense	13,626,472	14,840,533	(1,214,061)	-8.2%	13,301,917	324,555
$ 287,295	$ 46,388	$ 240,907	519.3%	$ (260,049)	$ 547,344	*EBIDA	$ 734,579	$ 622,683	$ 111,896	18.0%	$ 138,182	$ 596,397
24.3%	3.6%	20.7%	580.0%	-25.4%	49.6%	EBIDA as percent of net revenue	5.1%	4.0%	1.1%	27.0%	1.0%	4.1%
-	-	-	0.0%	-	-	Interest	10,130	-	10,130	0.00%	40	10,089
236,912	26,162	210,751	805.6%	24,177	212,736	Depreciation	437,381	313,938	123,443	39.32%	161,811	275,571
$ 50,383	$ 20,227	$ 30,156	149.1%	$ (284,225)	$ 334,608	Operating margin	$ 287,068	$ 308,745	$ (21,677)	-7.0%	$ (23,669)	$ 310,737
$ 61,667	$ 12,500	49,167	393.3%	$ 557,153	$ (495,486)	Investment return	$ 1,884,614	$ 150,000	$ 1,734,614	1156.4%	$ 141,439	1,743,175
-	-	-	0.0%	600	(600)	Contributions received	-	-	-	0.0%	600	(600)
43,116	1,500	41,616	2774.4%	607	42,509	Other	50,439	18,000	32,439	180.2%	27,447	22,992
$ 104,783	$ 14,000	$ 90,783	648.45%	$ 558,360	$ (453,577)	Total other nonoperating income	$ 1,935,053	$ 168,000	$ 1,767,053	1051.82%	$ 169,486	$ 1,765,567
$ 155,166	$ 34,227	$ 120,939	353.4%	$ 274,135	$ (118,969)	Excess (Deficiency) of Revenue Over Expenses	$ 2,222,121	$ 476,745	$ 1,745,376	366.1%	$ 145,817	$ 2,076,304
4.26%	1.56%	2.70%		-27.74%	32.0%	Operating Margin %	2.00%	2.00%	0.00%		-0.18%	2.2%
12.04%	2.61%	9.43%		17.32%	-5.28%	Excess (Deficiency) Percent	13.64%	3.05%	10.59%		1.07%	12.57%